

NORTHERN OHIO TELEPHONE COMPANY

BELLEVUE, OHIO

INVESTMENT
DIVISION
RECEIVED

JAN 30 1935

From _____
Answered by _____
Date _____

REVENUES FOR THE YEARS ENDED DECEMBER 31, 1933 AND 1934

	<u>Jan. 1-Dec. 31</u> <u>1933</u>	<u>Jan. 1-Dec. 31</u> <u>1934</u>
Telephone Operating Revenue:		
Subscribers Station Revenue	\$557,649.45	\$550,266.84
Service Stations	2,566.11	2,449.06
Private Line Service	2,311.78	2,033.85
Message Tolls	131,224.38	146,587.63
Telegraph Commissions	889.30	1,435.11
Directory Advertising & Sales	12,008.57	12,165.31
Rent Revenue	5,754.89	5,219.91
Uncollectible Revenue	<u>7,071.76</u>	<u>7,795.49</u>
Total Operating Revenue	\$705,332.72	\$712,362.22
Other Income:		
Interest Income	\$1,815.63	\$2,157.44

CLEVELAND PUBLIC LIBRARY
BUSINESS INF. BUREAU
CORPORATION FILE



REVENUE FOR THE YEARS ENDING DECEMBER 31, 1933 AND 1934

	Jan. 1-Dec. 31 1933	Jan. 1-Dec. 31 1934
Telephone Operating Revenue:		
Subscriber Station Revenue	\$257,649.45	\$250,566.84
Service Stations	2,566.11	2,449.06
Private Line Service	2,311.78	2,077.85
Message Units	131,324.38	146,587.63
Telegraph Commissions	889.70	1,435.11
Directory Advertising & Sales	15,008.57	12,165.31
Rent Revenue	2,754.89	2,219.91
Uncollectible Revenue	7,071.70	7,506.00
Total Operating Revenue	\$705,335.73	\$712,562.22
Other Income:		
Interest Income	\$1,315.63	\$2,157.44

NORTHERN OHIO TELEPHONE COMPANY - BELLEVUE, OHIO

OPERATING EXPENSES FOR THE YEARS ENDED DECEMBER 31, 1933 AND 1934

	<u>Jan. 1-Dec. 31</u> <u>1933</u>	<u>Jan. 1-Dec. 31</u> <u>1934</u>
Maintenance Expense:		
Repairs of Outside Plant	\$29,594.85	\$26,936.54
Repairs of Central Office Eqpt.	10,315.26	9,551.98
Repairs of Station Equipment	26,396.15	27,123.97
Repairs of Buildings & Grounds	1,200.15	3,347.19
Station Removals & Changes	19,209.60	20,461.40
Transmission Power	<u>2,787.15</u>	<u>2,891.37</u>
Total Maintenance Expense	\$89,503.16	\$90,312.45
Traffic Expense:		
General Traffic Supervision	\$ 1,875.85	\$ 1,724.53
Operators Wages	93,896.25	89,388.92
Central Office Stationery & Printg.	<u>8,799.91</u>	<u>9,047.30</u>
Total Traffic Expense	\$104,572.01	\$100,160.75
Commercial Expense:		
General Commercial Administration	\$ 2,942.12	\$ 2,971.07
Advertising	3,065.94	2,140.12
Sales Expense	4,908.02	4,472.48
Local Commercial Operations	18,540.12	19,973.21
Directory Expense	<u>7,922.72</u>	<u>8,129.67</u>
Total Commercial Expense	\$37,378.92	\$37,686.55
General Office Expense:		
Executive Department	\$29,528.05	\$29,749.68
Accounting Department	13,777.53	13,683.76
Law Department	<u>1,240.00</u>	<u>1,240.00</u>
Total General Office Expense	\$44,545.58	\$44,673.44
Other Operating Expense:		
Insurance	\$ 7,358.71	\$ 7,043.62
Operating Rents	11,960.42	11,688.36
Other Expenses	<u>5,464.59</u>	<u>6,627.41</u>
Total Other Operating Expense	\$24,783.72	\$25,359.39
TOTAL OPERATING EXPENSES	\$300,783.39	\$298,192.58

NORTHERN OHIO TELEPHONE COMPANY - BELLEVUE, OHIO
 OPERATING EXPENSES FOR THE YEARS ENDED DECEMBER 31, 1933 AND 1934

	Jan. 1-Dec. 31 1933	Jan. 1-Dec. 31 1934
Other Operating Expenses:		
Insurance	\$ 7,358.71	\$ 7,042.62
Operating Rents	11,960.42	11,683.36
Other Expenses	5,464.33	6,687.41
Total Other Operating Expenses	\$24,783.46	\$25,359.39
General Office Expenses:		
Law Department	\$14,240.00	\$13,683.76
Accounting Department	13,777.85	12,749.68
Executive Department	22,528.02	22,749.68
Total General Office Expenses	\$49,545.87	\$49,182.12
Commercial Expenses:		
Directory Expenses	1,922.78	8,129.61
Local Commercial Operations	18,540.12	19,973.21
Sales Expenses	4,908.02	4,479.48
Advertising	3,065.94	2,140.12
General Commercial Administration	2,945.12	2,971.07
Total Commercial Expenses	\$37,378.96	\$37,686.55
Traffic Expenses:		
Central Office Stationery & Printing	\$ 1,572.85	\$ 1,724.27
Operators Wages	23,896.25	23,388.95
General Traffic Supervision	2,157.85	2,157.85
Total Traffic Expenses	\$10,575.01	\$10,160.75
Maintenance Expenses:		
Transmission Power	\$11,571.12	\$11,571.12
Station Removals & Changes	19,209.60	20,461.40
Repairs of Buildings & Grounds	1,200.12	3,347.19
Repairs of Station Equipment	26,396.12	27,123.97
Repairs of Central Office Equip.	10,312.26	9,521.98
Repairs of Outside Plant	\$22,294.82	\$26,936.54
Total Maintenance Expenses	\$89,503.16	\$90,312.45
TOTAL OPERATING EXPENSES	\$200,787.39	\$208,192.58

NORTHERN OHIO TELEPHONE COMPANY - BELLEVUE, OHIO
INCOME AND EXPENSE STATEMENT FOR THE YEARS ENDED DECEMBER 31,
1933 & 1934

	<u>Jan. 1-Dec. 31</u> <u>1933</u>	<u>Jan. 1-Dec. 31</u> <u>1934</u>
Operating Revenue	\$705,332.72	\$712,362.22
Operating Expense	300,783.39	298,192.58
Depreciation	<u>132,000.00</u>	<u>140,297.40</u>
Net Operating Revenue	\$272,549.33	\$273,872.24
Operating Taxes	<u>80,347.00</u>	<u>82,839.78</u>
Net Operating Income	\$192,202.33	\$191,032.46
Other Income	<u>1,815.63</u>	<u>2,157.44</u>
Net Income Available for Fixed Charges	\$194,017.96	\$193,189.90
Fixed Charges:		
Interest on Funded Debt	\$85,295.65	\$84,127.23
Other Interest Deductions	1,109.00	447.78
Amortization of Discount on Funded Debt	<u>4,756.51</u>	<u>3,900.00</u>
Total Fixed Charges	<u>\$91,161.16</u>	<u>\$88,475.01</u>
Net Income	\$102,856.80	\$104,714.89
Preferred Dividend Paid	\$53,868.49	\$53,950.89
Preferred Dividend Accrued	17,993.71	18,022.46
Common Dividend Paid	22,443.71	22,443.00
Common Dividend Accrued	<u>7,481.00</u>	<u>7,481.00</u>
Income Balance	\$1,069.89	\$2,817.54

Total Telephones In Service January 1, 1934 20,093

Total Telephones In Service December 31, 1934 20,004

NORTHERN OHIO TELEPHONE COMPANY - CLEVELAND, OHIO
INCOME AND EXPENSE STATEMENT FOR THE YEARS ENDED DECEMBER 31

1933 & 1934

	Jan 1-Dec 31, 1934	Jan 1-Dec 31, 1933
Operating Revenue	\$715,362.25	\$705,315.75
Operating Expenses	\$28,197.64	\$30,789.39
Depreciation	\$40,297.40	\$38,000.00
Net Operating Revenue	\$646,867.21	\$636,526.36
Operating Taxes	\$8,839.78	\$8,347.00
Net Operating Income	\$191,032.46	\$192,809.36
Other Income	\$1,127.44	\$1,812.63
Net Income Available for Fixed Charges	\$192,159.90	\$194,621.99
Fixed Charges:		
Interest on Funded Debt	\$84,127.23	\$85,295.65
Other Interest Deductions	\$47.78	\$1,109.00
Amortization of Discount on Funded Debt	\$3,900.00	\$4,756.21
Total Fixed Charges	\$88,075.01	\$91,160.86
Net Income	\$104,084.89	\$103,461.13
Preferred Dividend Paid	\$53,940.80	\$53,868.49
Preferred Dividend Accrued	\$18,052.46	\$17,993.71
Common Dividend Paid	\$28,443.00	\$28,443.71
Common Dividend Accrued	\$1,481.00	\$1,481.00
Income Balance	\$2,811.54	\$1,099.23

Total telephones in service January 1, 1934 20,993
Total telephones in service December 31, 1934 20,004

NORTHERN OHIO TELEPHONE COMPANY - BELLEVUE, OHIO

FIXED CAPITAL INSTALLED DECEMBER 31, 1934

Fixed Capital Installed January 1, 1934

\$3,991,580.93

Changes in Fixed Capital:

	Debits	Credits	Balances
Intangible Capital	\$ -	\$ 2,220.00	\$2,220.00
Right of Way	1,054.81	2,843.94	1,789.13
Buildings	4,783.43	6,916.96	2,133.53
Central Office Equipment	26,918.75	25,180.55	1,738.20
Station Apparatus	56,597.77	56,716.30	118.53
Station Installations	12,850.30	13,630.05	779.75
Drop and Block Wire	5,030.85	12,486.32	7,445.47
P.B.X. Exchanges	2,475.64	2,362.32	113.32
Booths and Special Fittings	305.70	885.49	579.79
Pole Lines	50,894.98	61,731.81	10,836.83
Cable	30,594.61	25,464.64	5,129.97
Aerial Wire	13,602.02	17,398.84	3,796.82
Underground Conduit	3,799.09	1,046.23	2,752.86
Furniture and Office Equipment	1,838.69	3,400.96	1,562.27
Vehicles & Other Work Equipment	4,781.70	8,193.63	3,411.93

Gross Additions and Deductions \$215,528.34 \$240,478.04

Net Fixed Capital Installed this year

\$ 24,949.70

Total Fixed Capital Installed December 31, 1934

\$3,966,631.23

CLEVELAND PUBLIC LIBRARY
BUSINESS INFORMATION
CORPORATION FILE

NORTHERN OHIO TELEPHONE COMPANY - BELLEVUE, OHIO

BALANCE SHEET STATEMENT AS OF DECEMBER 31, 1934

Assets

Fixed Capital Installed	\$3,966,631.23
Investments in Affiliated Companies	16,845.00
Sinking Funds	7,318.59
Cash	18,615.64
Working Funds	1,425.00
Bills Receivable	47,000.00
Due from Customers	58,041.87
Accounts Receivable	1,354.87
Material and Supplies	111,754.28
Other Current Assets	1,430.57
Prepaid Rent	6,481.40
Prepaid Insurance	3,488.51
Discount on Funded Debt	86,125.00
Total Assets	\$4,326,511.96

Liabilities

Common Capital Stock	\$1,496,200.00
Preferred Capital Stock	1,030,300.00
Funded Debt	1,519,500.00
Accounts Payable	34,555.07
Unmatured Interest Accrued	34,825.52
Advance Billing	488.32
Accrued Taxes	77,965.19
Unmatured Dividends Accrued	25,511.25
Other Accrued Liabilities	1,796.93
Depreciation Reserve	62,009.41
Unappropriated Surplus	40,542.73
Income Balance	2,817.54
Total Liabilities	\$4,326,511.96

NORTHERN OHIO TELEPHONE COMPANY - HELLVILLE, OHIO
BALANCE SHEET STATEMENT AS OF DECEMBER 31, 1934

Assets

\$3,966,631.23	Fixed Capital Invested
16,845.00	Investments in Affiliated Companies
7,318.29	Sinking Funds
18,815.84	Cash
1,425.00	Working Funds
47,000.00	Bills Receivable
58,041.87	Due from Customers
1,354.87	Accounts Receivable
111,754.28	Material and Supplies
1,430.57	Other Current Assets
6,481.40	Prepaid Rent
3,488.51	Prepaid Insurance
86,125.00	Discount on Funded Debt
\$4,326,511.96	Total Assets

Liabilities

\$1,496,800.00	Common Capital Stock
1,030,300.00	Preferred Capital Stock
1,519,500.00	Funded Debt
34,555.07	Accounts Payable
34,825.52	Unmatured Interest Accrued
488.32	Advance Billing
77,955.19	Accrued Taxes
25,511.25	Unmatured Dividends Accrued
1,796.93	Other Accrued Liabilities
65,009.41	Depreciation Reserve
40,542.73	Unappropriated Surplus
8,817.24	Income Balance
\$4,326,511.96	Total Liabilities